

Fact Sheet

Payment Behavior in Germany

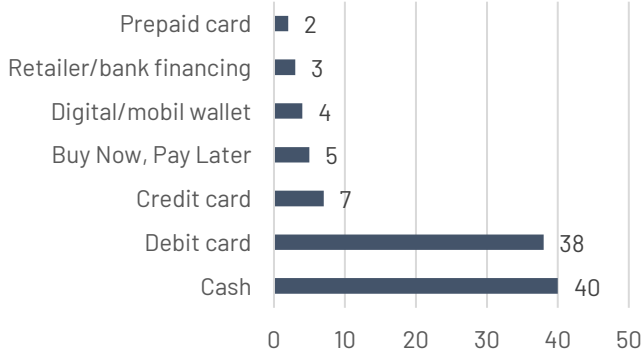
The Changing Payment Method Mix – Key Facts¹



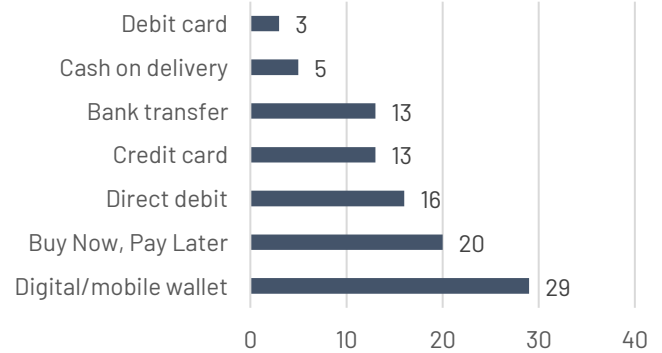
- **Cash** still most frequently used means of payment (58 % transaction share, 30% sales share, 100€ cash in wallets on average), particularly among respondents aged > 55 and respondents who rate their financial situation as rather poor
- **Debit cards** (mainly „girocard“) second most common means of payment (23% transaction share, 30% sales share)
- **e-payment methods** increasingly popular (5% transaction share, thereof 84 % PayPal, 8% Klarna, 4% giro pay / paydirekt)
- **Mobile payments** by 17 % of smartphone owners, thereof 38 % ApplePay, 25% bank or savings bank payment apps, 18 % Google Pay (overall 3% transaction and sales share)
- > 75% of respondents with access to **instant credit transfers**



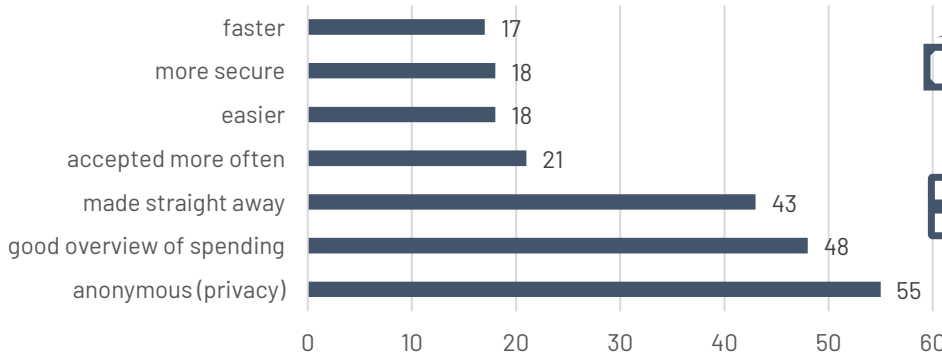
Payment Method Mix Point of Sale (%)²



Payment Method Mix eCommerce (%)²



Benefits of Cash Payments over Card Payments (%)¹



Partly distorted perception of the merits of traditional payment methods, since innovative Open Banking-based payment methods such as account-to-account payments are easy, fast, secure, and increasingly prevalent / accepted

References & Study Designs

¹Eschelbach, M., Lorek, K., Novotny, J., Pietrowiak, A., & Seiler, V. (2022). Payment Behavior in Germany 2021. Frankfurt am Main: Deutsche Bundesbank.

-CATI; N = 5,870 telephone respondents; findings representative of the German-speaking population aged 18

²FIS (2022). The Global Payments Report.

-Global Data's Financial Services Consumer Survey Q1/Q2 2021; N = 52,742 respondents in 42 countries worldwide

